



## THE FINANCE LINKED INDIVIDUAL SUBSIDY PROGRAMME (FLISP)

### WHAT IS THE FINANCE LINKED INDIVIDUAL SUBSIDY PROGRAMME (FLISP)?

FLISP is a subsidy instrument that assists qualifying households by providing a once-off payment to those households who have secured mortgage finance to acquire a residential property for the first time.

### WHO IS FLISP TARGETED AT?

Households whose gross income range is between R3 501 and R22 000, and are South African citizens or hold a permanent residence permit.

### WHAT IS THE OBJECTIVE OF FLISP?

The objective of this Programme is to reduce the mortgage loan amount to render the monthly loan repayment instalments affordable over the mortgage loan period or can be used as a deposit to purchase the property

### HOW WILL FLISP ASSIST A QUALIFYING BENEFICIARY?

FLISP assists qualifying beneficiaries who obtain mortgage finance from a bank to:

- Acquire ownership of an existing residential property; or
- Build a new house with the assistance of a home builder registered with NHBRC, on a serviced residential stand that is already owned by the beneficiary.

### WHAT IS THE SUBSIDY AMOUNT THAT ONE CAN QUALIFY FOR?

Depending on his/her income level, a qualifying beneficiary will qualify for a subsidy of between R27 960 and R121 626, as it applies on a sliding scale.

### HOW DO I APPLY FOR FLISP?

- You must be in the market looking for a house and should be able to secure a home loan/bond as it is a requirement to access the FLISP subsidy.
- To apply, you must contact or visit the Department of Human Settlements' Help-Desk in Eagle Building and The Bank.

### WHAT ARE THE QUALIFYING CRITERIA?

The applicant:

- Have an approved home loan from a South African bank;
- Have a monthly household income of between R3 501 and R22 000;
- Be acquiring a residential property;
- Never have benefited from a government housing subsidy scheme before;
- Be a South African citizen or legal permanent resident;
- Be at least 18 years old and competent to legally contract;
- Be married or co-habiting;
- Be single with proven financial dependants; and
- Have never owned property before.
- The applicant or his/her spouse must not have previously derived benefits from the Housing Subsidy Scheme which conferred benefits of ownership, leasehold or deed of grant.
- Where the application is made for a subsidy on the basis of a legal marriage or co-habitation arrangement, it is required that the property must be registered in the name of both in the Deeds Office.

If the home loan application is declined by the Bank then you will not be able to access FLISP.

If you have already purchased a property, and the property has already been transferred into your name with effect from 01 April 2012, 1 April 2014 or 28 July 2018, you will also be eligible to apply for FLISP, provided that you meet the necessary requirements linked to the above mentioned periods.

The Subsidy is also available to civil servants provided that their total household income, including their housing allowance, does not exceed R22 000 per month, excluding overtime and commission.

**SUBSIDY PARAMETERS**  
MAXIMUM SUBSIDY: R121 626.00  
MINIMUM SUBSIDY: R27 960.00

STEP NUMBER	LOWER	HIGHER	AMOUNT
1	R3 501	R3 700	R121 626
2	R3 701	R3 900	R120 585
3	R3 901	R4 100	R119 545
4	R4 101	R4 300	R118 504
5	R4 301	R4 500	R117 463

STEP NUMBER	LOWER	HIGHER	AMOUNT
6	R4 501	R4 700	R116 422
7	R4 701	R4 900	R115 382
8	R4 901	R5 100	R114 341
9	R5 101	R5 300	R113 300
10	R5 301	R5 500	R112 259
11	R5 501	R5 700	R111 219
12	R5 701	R5 900	R110 178
13	R5 901	R6 100	R109 137
14	R6 101	R6 300	R108 097
15	R6 301	R6 500	R107 056
16	R6 501	R6 700	R106 015
17	R6 701	R6 900	R104 974
18	R6 901	R7 100	R103 934
19	R7 101	R7 300	R102 893
20	R7 301	R7 500	R101 852
21	R7 501	R7 700	R100 811
22	R7 701	R7 900	R99 771
23	R7 901	R8 100	R98 730
24	R8 101	R8 300	R97 689
25	R8 301	R8 500	R96 648
26	R8 501	R8 700	R95 608
27	R8 701	R8 900	R94 567
28	R8 901	R9 100	R93 526
29	R9 101	R9 300	R92 486
30	R9 301	R9 500	R91 445
31	R9 501	R9 700	R90 404
32	R9 701	R9 900	R89 363
33	R9 901	R10 100	R88 323
34	R10 101	R10 300	R87 282
35	R10 301	R10 500	R86 241
36	R10 501	R10 700	R85 200
37	R10 701	R10 900	R84 160
38	R10 901	R11 100	R83 119
39	R11 100	R11 300	R82 078
40	R11 301	R11 500	R81 038
41	R11 501	R11 700	R79 997
42	R11 701	R11 900	R78 956
43	R11 901	R12 100	R77 915
44	R12 101	R12 300	R76 875
45	R12 301	R12 500	R75 834
46	R12 501	R12 700	R74 793
47	R12 701	R12 900	R73 752
48	R12 901	R13 100	R72 712
49	R13 101	R13 300	R71 671
50	R13 301	R13 500	R70 630
51	R13 501	R13 700	R69 590
52	R13 701	R13 900	R68 549
53	R13 901	R14 100	R67 508
54	R14 101	R14 300	R66 467
55	R14 301	R14 500	R65 427
56	R14 501	R14 700	R64 386
57	R14 701	R14 900	R63 345
58	R14 901	R15 000	R62 304
59	R15 001	R15 200	R61 264
60	R15 201	R15 400	R60 223
61	R15 401	R15 600	R59 182
62	R15 601	R15 800	R58 141
63	R15 801	R16 000	R57 101
64	R16 001	R16 200	R56 060
65	R16 201	R16 400	R55 019
66	R16 401	R16 600	R53 979
67	R16 601	R16 800	R52 938
68	R16 801	R17 000	R51 897
69	R17 001	R17 200	R50 856
70	R17 201	R17 400	R49 816
71	R17 401	R17 600	R48 774
72	R17 601	R18 000	R47 734
73	R18 001	R18 200	R46 693
74	R18 201	R18 400	R45 653
75	R18 401	R18 600	R44 612
76	R18 601	R19 000	R43 571
77	R19 001	R19 200	R42 531
78	R19 201	R19 400	R41 490
79	R19 401	R19 600	R40 449
80	R19 601	R19 800	R39 408
81	R19 801	R20 000	R38 367
82	R20 001	R20 200	R37 327

STEP NUMBER	LOWER	HIGHER	AMOUNT
83	R20 201	R20 400	R36 286
84	R20 401	R20 600	R35 245
85	R20 601	R20 800	R34 205
86	R20 801	R21 000	R33 164
87	R21 001	R21 200	R32 123
88	R21 201	R21 400	R31 082
89	R21 401	R21 600	R30 042
90	R21 601	R21 800	R29 001
91	R21 801	R22 000	R27 960



Dumisani Makhaye Village in Empangeni won the "Best Project in Implementing FLISP" award in the 2018 KZN Govan Mbeki Awards

**For more information, visit the FLISP Help-desk on 11th Floor, Eagle Building, Murchies Passage, 363 Dr Pixley Kaseme Street (West Street), Durban or contact the Department's FLISP Unit on:**

**TEL:**

(031) 336 5444

**E-MAIL:**

flisp@kzndhs.gov.za

**WEBSITE:**

www.kzndhs.gov.za

**TWITTER:**

@kzndohs

**FACEBOOK:**

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**KWAZULU-NATAL PROVINCE**  
HUMAN SETTLEMENTS  
REPUBLIC OF SOUTH AFRICA

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