



KWAZULU-NATAL PROVINCE
HUMAN SETTLEMENTS
REPUBLIC OF SOUTH AFRICA



THE FINANCE LINKED INDIVIDUAL SUBSIDY PROGRAMME (FLISP)



WHAT IS THE FINANCE LINKED INDIVIDUAL SUBSIDY PROGRAMME (FLISP)?

FLISP is a subsidy instrument that assists qualifying households by providing a once-off payment to those households who have secured mortgage finance to acquire a residential property for the first time.

WHO IS FLISP TARGETED AT?

Households whose gross income range is between R3 501 and R22 000, and are South African citizens or hold a permanent residence permit.

WHAT IS THE OBJECTIVE OF FLISP?

The objective of this Programme is to reduce the mortgage loan amount to render the monthly loan repayment instalments affordable over the mortgage loan period or can be used as a deposit to purchase the property.

HOW WILL FLISP ASSIST A QUALIFYING BENEFICIARY?

FLISP assists qualifying beneficiaries who obtain mortgage finance from a bank to:

- Acquire ownership of an existing residential property; or
- Build a new house with the assistance of a home builder registered with NHBRC, on a serviced residential stand that is already owned by the beneficiary.

WHAT IS THE SUBSIDY AMOUNT THAT ONE CAN QUALIFY FOR?

Depending on his/her income level, a qualifying beneficiary will qualify for a subsidy of between R35 912,60 and R159 264,60 as it applies on a sliding scale.

HOW DO I APPLY FOR FLISP?

- You must be in the market looking for a house and should be able to secure a home loan/bond as it is a requirement to access the FLISP subsidy.
- To apply, you must contact or visit the Department of Human Settlements' Help-Desk in Eagle Building and The Bank.

WHAT ARE THE QUALIFYING CRITERIA?

The applicant:

- Have an approved home loan from a South African bank;
 - Have a monthly household income of between R3 501 and R22 000, including all constant allowances/overtime/commission
 - Be acquiring a residential property;
 - Never have benefited from a government housing subsidy scheme before;
 - Be a South African citizen or legal permanent resident;
 - Be at least 18 years old and competent to legally contract;
 - Be married or co-habiting;
 - Be single with proven financial dependents; and
 - Have never owned property before.
- The applicant or his/her spouse must not have previously derived benefits from the Housing Subsidy Scheme which conferred benefits of ownership, leasehold or bond of grant.
- Where the applicant is made for a subsidy on the basis of a legal marriage or co-habitation agreement, it is required that the property must be registered in the name of both in the Deeds Office.

If the home loan application is declined by the Bank then you will not be able to access FLISP.

If you have already purchased a property, and the property has already been transferred into your name with effect from 01 April 2012, 1 April 2014 or 28 July 2018, you will also be eligible to apply for FLISP, provided that you meet the necessary requirements linked to the above mentioned periods.

The Subsidy is also available to child grants provided that their total household income does not exceed R22 000 per month.

SUBSIDY PARAMETERS

FLISP WITH EFFECT FROM 1 APRIL 2022		
Upper Limit		R150 004,70 R 30 001,08
Lower Limit		
Step	Increment Band	Quantity
1	R 3 501,00 - R 3 700,99	R 169 264,60
2	R 3 701,00 - R 3 900,99	R 167 815,86
3	R 3 901,00 - R 4 100,99	R 166 367,12
4	R 4 101,00 - R 4 300,99	R 164 918,39
5	R 4 301,00 - R 4 500,99	R 163 469,65

6	R 4 501,00	R 4 700,99	R 162 020,92
7	R 4 701,00	R 4 900,99	R 160 572,18
8	R 4 901,00	R 5 100,99	R 159 123,44
9	R 5 101,00	R 5 300,99	R 157 674,71
10	R 5 301,00	R 5 500,99	R 156 225,97
11	R 5 501,00	R 5 700,99	R 154 777,24
12	R 5 701,00	R 5 900,99	R 153 328,50
13	R 5 901,00	R 6 100,99	R 151 879,76
14	R 6 101,00	R 6 300,99	R 150 431,03
15	R 6 301,00	R 6 500,99	R 148 982,29
16	R 6 501,00	R 6 700,99	R 147 533,56
17	R 6 701,00	R 6 900,99	R 146 084,82
18	R 6 901,00	R 7 100,99	R 144 636,08
19	R 7 101,00	R 7 300,99	R 143 187,35
20	R 7 301,00	R 7 500,99	R 141 738,61
21	R 7 501,00	R 7 700,99	R 140 289,88
22	R 7 701,00	R 7 900,99	R 138 841,14
23	R 7 901,00	R 8 100,99	R 137 392,40
24	R 8 101,00	R 8 300,99	R 135 943,67
25	R 8 301,00	R 8 500,99	R 134 494,93
26	R 8 501,00	R 8 700,99	R 133 046,20
27	R 8 701,00	R 8 900,99	R 131 597,46
28	R 8 901,00	R 9 100,99	R 130 148,72
29	R 9 101,00	R 9 300,99	R 128 699,99
30	R 9 301,00	R 9 500,99	R 127 251,25
31	R 9 501,00	R 9 700,99	R 125 802,52
32	R 9 701,00	R 9 900,99	R 124 353,78
33	R 9 901,00	R 10 100,99	R 122 905,04
34	R 10 101,00	R 10 300,99	R 121 456,31
35	R 10 301,00	R 10 500,99	R 120 007,57
36	R 10 501,00	R 10 700,99	R 118 558,83
37	R 10 701,00	R 10 900,99	R 117 110,10
38	R 10 901,00	R 11 100,99	R 115 661,36
39	R 11 101,00	R 11 300,99	R 114 212,63
40	R 11 301,00	R 11 500,99	R 112 763,89
41	R 11 501,00	R 11 700,99	R 111 315,15
42	R 11 701,00	R 11 900,99	R 109 866,42
43	R 11 901,00	R 12 100,99	R 108 417,68
44	R 12 101,00	R 12 300,99	R 106 968,95
45	R 12 301,00	R 12 500,99	R 105 520,21
46	R 12 501,00	R 12 700,99	R 104 071,47
47	R 12 701,00	R 12 900,99	R 102 622,74
48	R 12 901,00	R 13 100,99	R 101 174,00
49	R 13 101,00	R 13 300,99	R 99 725,27
50	R 13 301,00	R 13 500,99	R 98 276,53
51	R 13 501,00	R 13 700,99	R 96 827,79
52	R 13 701,00	R 13 900,99	R 95 379,06
53	R 13 901,00	R 14 100,99	R 93 930,32
54	R 14 101,00	R 14 300,99	R 92 481,58
55	R 14 301,00	R 14 500,99	R 91 032,85
56	R 14 501,00	R 14 700,99	R 89 584,11
57	R 14 701,00	R 14 900,99	R 88 135,38
58	R 14 901,00	R 15 000,99	R 86 686,64
59	R 15 001,00	R 15 200,99	R 85 237,91
60	R 15 201,00	R 15 400,99	R 83 789,17
61	R 15 401,00	R 15 600,99	R 82 340,43
62	R 15 601,00	R 15 800,99	R 80 891,70
63	R 15 801,00	R 16 000,99	R 79 442,96
64	R 16 001,00	R 16 200,99	R 77 994,23
65	R 16 201,00	R 16 400,99	R 76 545,49
66	R 16 401,00	R 16 600,99	R 75 096,75
67	R 16 601,00	R 16 800,99	R 73 648,02
68	R 16 801,00	R 17 000,99	R 72 199,28
69	R 17 001,00	R 17 200,99	R 70 750,55
70	R 17 201,00	R 17 400,99	R 69 301,81
71	R 17 401,00	R 17 600,99	R 67 853,07
72	R 17 601,00	R 18 000,99	R 66 404,34
73	R 18 001,00	R 18 200,99	R 64 955,60
74	R 18 201,00	R 18 400,99	R 63 506,87
75	R 18 401,00	R 18 600,99	R 62 058,13
76	R 18 601,00	R 19 000,99	R 60 609,39
77	R 19 001,00	R 19 200,99	R 59 160,66
78	R 19 201,00	R 19 400,99	R 57 711,92
79	R 19 401,00	R 19 600,99	R 56 263,19
80	R 19 601,00	R 19 800,99	R 54 814,45
81	R 19 801,00	R 20 000,99	R 53 365,71
82	R 20 001,00	R 20 200,99	R 51 916,98
83	R 20 400,99	R 20 400,99	R 50 468,24
84	R 20 401,00	R 20 600,99	R 49 019,51
85	R 20 601,00	R 20 800,99	R 47 570,77
86	R 20 801,00	R 21 000,99	R 46 122,03
87	R 21 001,00	R 21 200,99	R 44 673,30
88	R 21 201,00	R 21 400,99	R 43 224,56
89	R 21 401,00	R 21 600,99	R 41 775,83
90	R 21 601,00	R 21 800,99	R 40 327,09
91	R 21 801,00	R 22 000,99	R 38 878,35



Durban Westville Village in Engenwilerwon the Best Project in implementing FLISP award in the 2018 KZN Govan Mbeki Awards

For more information, visit the FLISP Help-desk on 11th Floor, Eagle Building, Murchies Passage, 363 Dr Pixley Kasame Street (West Street), Durban or contact the Department's FLISP Unit on:

TEL: (031) 336 5444
E-MAIL: flisp@kzndhs.gov.za
WEBSITE: www.kzndhs.gov.za
TWITTER: @kzndhs
FACEBOOK: KwaZulu-Natal Department of Human Settlements

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