

SUBSIDY PARAMETERS
Maximum Subsidy: R169 264.60
Minimum Subsidy: R38 911.40

STEP NUMBER	LOWER INCOME	HIGHER INCOME	SUBSIDY AMOUNT
41	R11 501	R11 700.99	R111 315.15
42	R11 701	R11 900.99	R109 866.42
43	R11 901	R12 100.99	R108 417.68
44	R12 101	R12 300.99	R106 968.95
45	R12 301	R12 500.99	R105 520.21
46	R12 501	R12 700.99	R104 071.47
47	R12 701	R12 900.99	R102 622.74
48	R12 901	R13 100.99	R101 174.00
49	R13 101	R13 300.99	R99 725.27
50	R13 301	R13 500.99	R98 276.53
51	R13 501	R13 700.99	R96 827.79
52	R13 701	R13 900.99	R95 379.06
53	R13 901	R14 100.99	R93 930.32
54	R14 101	R14 300.99	R92 481.59
55	R14 301	R14 500.99	R91 032.85
56	R14 501	R14 700.99	R89 584.11
57	R14 701	R14 900.99	R88 135.38
58	R14 901	R15 000.99	R86 686.64
59	R15 001	R15 200.99	R85 237.91
60	R15 201	R15 400.99	R83 789.17
61	R15 401	R15 600.99	R82 340.43
62	R15 601	R15 088.99	R80 891.70
63	R15 801	R16 000.99	R79 442.96
64	R16 001	R16 200.99	R77 994.23
65	R16 201	R16 400.99	R76 545.49
66	R16 401	R16 600.99	R75 096.75
67	R16 601	R16 800.99	R73 648.02
68	R16 801	R17 000.99	R72 199.28
69	R17 001	R17 200.99	R70 750.55
70	R17 201	R17 400.99	R69 301.81
71	R17 401	R17 600.99	R67 853.07
72	R17 601	R18 000.99	R66 404.34
73	R18 001	R18 200.99	R64 955.60
74	R18 201	R18 400.99	R63 506.87
75	R18 401	R18 600.99	R62 058.13
76	R18 601	R19 000.99	R60 609.39
77	R19 001	R19 200.99	R59 160.66
78	R19 201	R19 400.99	R57 711.92
79	R19 401	R19 600.99	R56 263.19
80	R19 601	R19 800.99	R54 814.45
81	R19 801	R20 000.99	R53 365.71
82	R20 001	R20 200.99	R51 916.98
83	R20 201	R20 400.99	R50 468.24
84	R20 401	R20 600.99	R49 019.51
85	R20 601	R20 800.99	R47 570.77
86	R20 801	R21 000.99	R46 122.03
87	R21 001	R21 200.99	R44 673.30
88	R21 201	R21 400.99	R43 224.56
89	R21 401	R21 600.99	R41 775.83
90	R21 601	R21 800.99	R40 327.09
91	R21 801	R22 000.99	R38 911.40

For more information,
visit the FLISP Help-desk on
11th Floor, Eagle Building,
Murchies Passage, 363 Dr Pixley
Kaseme Street (West Street), Durban
or contact the Department's FLISP Unit
on:

Tel: (031) 336 5444

E-mail: flisp@kzndhs.gov.za

Website: www.kzndhs.gov.za

Twitter: @kzndohs

Facebook: KwaZulu-Natal Department of Human
Settlements



KWAZULU-NATAL PROVINCE
HUMAN SETTLEMENTS
REPUBLIC OF SOUTH AFRICA

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THE FIRST HOME FINANCE SUBSIDY PROGRAMME (FLISP)

WHAT IS THE FIRST HOME FINANCE SUBSIDY PROGRAMME (FLISP)?

The First Home Finance Subsidy Programme (FLISP) is a subsidy instrument that assists by providing a once-off payment to qualifying households who are acquiring a residential property for the first time.

WHO IS FLISP TARGETED AT?

Households whose gross income range is between R3 501 and R22 000,99 and are South African citizens or hold a permanent residence permit.



WHAT IS THE OBJECTIVE OF FLISP?

The objective of this Programme is to reduce the loan amount to render the monthly loan repayment instalments affordable over the loan period or can be used as a deposit to purchase the property and/or used for legal fees.

HOW WILL FLISP ASSIST A QUALIFYING BENEFICIARY?

FLISP assists qualifying beneficiaries who :

- Wish to purchase a residential property;
- Wish to build a new house with the assistance of a home builder registered with NHBRC, on a serviced residential stand with Title Deed that is already owned by the beneficiary.
- Wish to purchase a residential property via Instalment Sale Agreement/Rent to own
- Be assisted via the Government Employees Housing Scheme (GEHS).

WHAT IS THE SUBSIDY AMOUNT THAT ONE CAN QUALIFY FOR?

Depending on his/her income level, a qualifying beneficiary will qualify for a subsidy of between R38 911.40 and R169 264.60 as it applies on a sliding scale.

WHAT ARE THE QUALIFYING CRITERIA?

The applicant must :

- Have either an approved home loan from any major South African bank; have an approved Pension/Provident Backed Loan; have an approved loan from a registered Co-operative/Community Based Saving Scheme (Stockvel); Instalment Sale Agreement/Rent to Own or assistance via Government Employees Housing Scheme (GEHS).
- Have a monthly household income of between R3 501 and R22 000.99;
- Be a South African citizen or legal permanent resident;
- Be at least 18 years old and competent to legally contract;
- Be married or co-habiting or be single with proven financial dependants;
- Have never owned property before except for a serviced residential stand with Title Deed that is already owned by the beneficiary.
- The applicant or his/her spouse must not have previously derived benefits from the Housing Subsidy Scheme which conferred benefits of ownership, leasehold or deed of grant.

HOW DO I APPLY FOR FLISP?

The applicant can obtain an application form from the FLISP Help Desk at Eagle Building, 11th floor, 363 Dr Pixley Kaseme Street Durban or 199 Pietermaritz Street, Pietermaritzburg or via the FLISP mailbox at flisp@kzndhs.gov.za. Application forms can also be downloaded from the Department's website at www.kzndhs.gov.za

The Subsidy is also available to civil servants provided that their total household income does not exceed R22 000.99 per month, including consistent allowances, overtime or commission.

SUBSIDY PARAMETERS

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STEP NUMBER	LOWER INCOME	HIGHER INCOME	SUBSIDY AMOUNT
1	R3 501	R3 700.99	R169 264.60
2	R3 701	R3 900.99	R167 815.86
3	R3 901	R4 100.99	R166 367.12
4	R4 101	R4 300.99	R164 918.39
5	R4 301	R4 500.99	R163 469.65
6	R4 501	R4 700.99	R162 020.92
7	R4 701	R4 900.99	R160 572.18
8	R4 901	R5 100.99	R159 123.44
9	R5 101	R5 300.99	R157 674.71
10	R5 301	R5 500.99	R156 225.97
11	R5 501	R5 700.99	R154 777.24
12	R5 701	R5 900.99	R153 328.50
13	R5 901	R6 100.99	R151 879.76
14	R6 101	R6 300.99	R150 431.03
15	R6 301	R6 500.99	R148 982.29
16	R6 501	R6 700.99	R147 533.56
17	R6 701	R6 900.99	R146 084.82
18	R6 901	R7 100.99	R144 636.08
19	R7 101	R7 300.99	R143 187.35
20	R7 301	R7 500.99	R141 738.61
21	R7 501	R7 700.99	R140 289.88
22	R7 701	R7 900.99	R138 841.14
23	R7 901	R8 100.99	R137 392.40
24	R8 101	R8 300.99	R135 943.67
25	R8 301	R8 500.99	R134 494.93
26	R8 501	R8 700.99	R133 046.20
27	R8 701	R8 900.99	R131 597.46
28	R8 901	R9 100.99	R130 148.72
29	R9 101	R9 300.99	R128 699.99
30	R9 301	R9 500.99	R127 251.25
31	R9 501	R9 700.99	R125 802.52
32	R9 701	R9 900.99	R124 353.76
33	R9 901	10 100.99	R122 905.04
34	R10 101	R10 300.99	R121 456.31
35	R10 301	R10 500.99	R120 007.57
36	R10 501	R10 700.99	R118 558.83
37	R10 701	R10 900.99	R117 110.10
38	R10 901	R11 100.99	R115 661.36
39	R11 100	R11 300.99	R114 212.63
40	R11 301	R11 500.99	R112 763.89



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